

# Springfield Platteview Community Schools

## **ELEMENTARY SCHOOLS BOND 2020**

### **FAST FACTS - Bond Proposal - May 12, 2020**

#### **The SPCS elementary schools bond focuses on the following:**

- ✓ Safety and security
- ✓ Adequate learning space
- ✓ Reliable infrastructure
- ✓ Room for growth

#### **Vote on or before-** May 12, 2020

- The \$28.5 million 20-year bond for a new Springfield Elementary School and final improvements to Westmont Elementary School.
- Springfield Elementary School was built in 1964. It lacks a strong infrastructure (and safety features) in a variety of areas, including utilities, and education spaces for programs such as Special Education and interventions for kids who are struggling in reading and math. The estimates on renovating and adding on to the building make the option to renovate less appealing than building a brand-new building.
- SPCS currently owns nearly 10 acres of land in the Springfield Pines subdivision just northeast of the current building. The new building would be on the north side of Main Street.

#### **WHY NOW?**

- ✓ Construction prices continue to rise each year making a future bond likely more expensive.
- ✓ One time-sensitive reason for the 2020 Elementary School Bond is growth. One example of growth is the Springfield Pines subdivision. In Phase I, the Springfield Pines development has 128 lots. We anticipate 86 additional kids from this development alone.
- ✓ Interest rates for a bond are currently very low.

#### **Why ZERO increase to overall tax levy?**

- The district is able to do this under the current funding system for school districts in Nebraska.
- Reasons for no increase to the overall tax levy include: anticipated valuation increases from businesses/corporations along Highway 50; an old bond being paid off in 2022; the district's cash reserve back up to acceptable levels (after being part of the common levy in the Learning Community- now removed); and the district now on the positive side of option in/out students (this brings in additional revenue from the state).
- The current tax rate for SPCS school districts is much lower than surrounding school districts.  
*See rates on back for more details.*

#### **CONTACT**

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## What are the current tax rates for SPCS and other area school districts?

2019–2020 tax rates in area school districts per \$100 of valuation:

Bennington - \$1.4298  
Elkhorn - \$1.4130  
Westside - \$1.3824  
Gretna - \$1.4123  
Papillion - \$1.2906  
Plattsmouth - \$1.2166  
Ralston - \$1.2524  
Omaha - \$1.2467  
Millard - \$1.2260  
Louisville - \$1.1673  
Bellevue - \$1.1962  
DC West - \$1.0848

Springfield Platteview - **\$1.0151**

**VOTE**  
**May 12, 2020**

### CONTACT

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